

## ContainerPower Energy Solutions

# Albanian Wind Solar and Energy Storage Company



## Overview

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Where can a wind turbine be used in Albania?

The coastal lowlands and Southern, Eastern, and Northern Albania mountains are excellent areas for wind turbines. The wind speed is 8–9 m/s in many areas of Albania. The first wind power auction took place in summer 2023 with three bidders awarded 222 MW capacity. Geothermal energy could also be used in Albania.

Could a gigawatt power plant be in Albania?

Masdar and state-owned power utility KESH signed a joint venture term sheet agreement to explore the development of gigawatt-scale projects in Albania. The renewable electricity plants, potentially with storage, would supply power to the country and its neighbors.

Are Masdar and Kesh developing gigawatt-scale green energy projects in Albania?

Masdar and state-owned power utility KESH are exploring the development of gigawatt-scale green energy projects in Albania.

Does Albania have a joint venture with the UAE?

So far only the photovoltaic segment has shown solid growth. Albania hosts the largest solar power plant in the Western Balkans – Karavasta. The new joint venture term sheet is a crucial component of the broader strategic partnership between the UAE and Albania, Masdar underscored.

Will Albania benefit from a green energy mix?

Although Albania already benefits from a predominantly green energy mix, this partnership will enhance our energy resilience, improve stability, and open avenues for clean energy exports to the region.

Does Albania need emergency power imports?

Namely, the capacities are insufficient to cover Albania's consumption and increasingly frequent droughts are boosting the need for emergency power imports. So far only the photovoltaic segment has shown solid growth. Albania hosts the largest solar power plant in the Western Balkans – Karavasta.

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### Contact Us

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