

## ContainerPower Energy Solutions

# Are there subsidies for energy storage equipment in Oman



## Overview

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How will Oman's new energy policy affect energy storage?

MUSCAT: A new policy framework unveiled by Oman's Ministry of Energy and Minerals last week is expected to lend new impetus to the growth of integrated renewable energy capacity, encompassing not only generation and transmission, but crucially, energy storage as well.

Does Oman need energy storage?

Acknowledging the "absence" of energy storage technologies in Oman, notably because of the "high-costs" involved, the new policy nevertheless seeks to enable the deployment of economically feasible battery storage infrastructure and for these attendant costs to be recouped from large consumers benefitting from such investments.

Will Oman lift subsidies on electricity & water?

MUSCAT: As Oman will lift the subsidies on electricity and water in a phased manner from January 2021 till 2025, the government has issued the new tariff for both citizens and expatriates, and large companies in the industrial sector.

Who is eligible for Oman fuel subsidy?

The Fuel Subsidy is applicable to all Omani Nationals who meet the criteria set by the Government of Oman that include those who are above 18 years of age, own a Vehicle or a Boat and have a total Monthly Income not exceeding OMR 950. The Fuel Subsidy is only for Mogas 91 (M91) Fuel Type. The Fuel Subsidy is applicable towards:.

What is Oman's 'electricity self-generation direct sales and Wheeling policy'?

According to experts, the 'Electricity Self-Generation, Direct Sales, and Wheeling Policy' - also referred to as 'New Renewable Energy Policy' - seeks to underscore, among other key objectives, the significance of electricity storage in achieving Oman's Net Zero goals.

How has Oman restructured its energy sector?

In 2018, Oman restructured its utilities sector, making the Ministry of Oil & Gas (MOG) the main policymaker for all energy projects, and the MOG has also led on the implementation of several renewable energy projects.

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