

## ContainerPower Energy Solutions

# Argentina s wind power new energy and energy storage policy



## Overview

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In this light, the latest report by Argentina's Climate Transparency partner, Fundación Ambiente y Recursos Naturales (FARN), assesses three key policy instruments for financing Argentina's renewable energy transition with the Climate Policy Implementation Check: the Fund for the Development of Renewable Energy (FODER), the Fund for the Distributed Generation of Renewable Energy (FODIS), and the Renewable Energy in Rural Markets Project (PERMER). What are Argentina's renewable resources?

The renewable resources include wind, solar, bioenergy, and small hydro. Argentina's expansions could help diversify the energy mix and enhance energy security. It aims for renewables to account for over 50% of electricity generation by 2030.

Can Argentina decarbonize its power sector?

Argentina's vast solar, wind, and hydroelectric renewable energy potential, give it the possibility to decarbonize its power sector and support its COP26 goal of increasing the share of renewable energy in its national energy matrix to 30 percent by 2030.

Why is wind power growing in Argentina?

In recent years, Argentina has witnessed an increase in wind power projects. This growth has been fueled by the government's Renewable Energy Law, enacted in 2015, which calls for 20% of the country's electricity to come from renewable sources by 2025.

How many MW of battery energy storage in Argentina?

Argentina's government said on Monday it has awarded contracts for 667 MW of capacity in its first tender dedicated to battery energy storage systems (BESS), exceeding its original 500-MW target by about 30%. Energy storage battery. Photo by Anna Vasileva.

How can Argentina improve energy security?

Argentina's expansions could help diversify the energy mix and enhance energy security. It aims for renewables to account for over 50% of electricity generation by 2030. These ambitions could help reduce energy demand by at least 8% through efficiency measures and responsible consumption.

What is Argentina's energy transition plan?

The national energy transition plan targets a 50% renewable share by 2030. There are technological innovations at the heart of Argentina's energy shift towards net-zero energy. These technologies are driving the clean energy revolution, making renewables more efficient, scalable, and grid-ready.

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