

## ContainerPower Energy Solutions

# Belgian energy storage project subsidies



## Overview

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In autumn 2024 two draft regulations were published regarding state aid for large-scale electricity storage systems (BESS), one from the Modernisation Fund ("MF ") 1 - and the second under the National Recovery and Resilience Plan ("RRP ") 2. These two subsidy schemes, now under legislative review.

Dutch developer Giga Storage has received a permit for construction for its 600MW/2,400MWh BESS project in neighbouring Belgium and will choose the BESS technology provider after summer. The company announced the approval for the 'Green Turtle' battery energy storage system (BESS) project last week.

Belgium offers a supportive policy environment for renewable energy projects, including significant incentives for BESS installations. These incentives are designed to accelerate the deployment of energy storage and contribute to the nation's decarbonization goals. Understanding these policies is.

This article analyzes the various financing options for a 270MWh BESS in the Belgian market, outlining the advantages and disadvantages of different approaches, including debt financing, equity financing, and government subsidies. The Belgian energy market is undergoing a rapid transformation.

Financial close has been reached for a 25MW / 100MWh battery energy storage system (BESS) project in Belgium which has also been successful in a grid capacity auction alongside gas-fired power plants. Without domestic natural gas production, Belgium imports natural gas via cross-border

pipelines.

Paris, May 15, 2023 - TotalEnergies has launched at its Antwerp refinery (Belgium), a battery farm project for energy storage with a power rating of 25 MW and capacity of 75 MWh, equivalent to the daily consumption of close to 10,000 households. A first flagship energy storage project in Belgium.

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