

## ContainerPower Energy Solutions

# Bolivia Energy Storage Lithium Battery Factory



## Overview

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In a significant development that could impact the global energy storage and electric vehicle (EV) market, Rosatom, Russia's state atomic energy corporation, has announced its consideration of plans to construct a lithium battery manufacturing facility in Bolivia. Will Bolivia produce lithium batteries by 2025?

The Bolivian government has chosen a Chinese consortium led by battery giant Contemporary Amperex Technology to invest upward of \$1 billion to develop untapped lithium deposits, with the ambitious goal of producing lithium batteries in the country by 2025. Bolivia has the largest lithium reserves in the world but little local means to develop them.

Will China invest \$1 billion in lithium batteries in Bolivia?

(IC Photo) The Bolivian government has chosen a Chinese consortium led by battery giant Contemporary Amperex Technology to invest upward of \$1 billion to develop untapped lithium deposits, with the ambitious goal of producing lithium batteries in the country by 2025.

Is there lithium in Bolivia?

Bolivian state-owned lithium company Yacimientos de Litios Bolivianos (YLB) oversees extraction of lithium from complex brines beneath the salt flats at approximately 4,000 metres elevation, however actual lithium production in Bolivia has long been a big possibility, but never a reality.

Will Bolivia develop a lithium extraction plant in its salt flats?

Bolivia aims to develop plants in seven of its 28 salt flats. (Image courtesy of YLB.) Bolivia state-owned Yacimientos de Lito Boliviano (YLB) has shortlisted four companies to advance into the next phase of a bid to develop pilot lithium extraction plants in the country's salt flats.

Is there a lithium trove in Bolivia?

Our Standards: The Thomson Reuters Trust Principles. On Bolivia's Salar de Uyuni, a vast white salt flat that feels almost otherworldly, Karina Quispe is watching from the sidelines a global resource race for the world's largest - and almost untapped - trove of battery metal lithium.

Will Bolivia reactivate the lithium industry?

Bolivia is moving ahead in reactivating the lithium industry to generate environmentally friendly energy and produce high-quality fertilizers, an official source announced on Monday.

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