

## ContainerPower Energy Solutions

# Cape Verde Wind Power System Manufacturer



## Overview

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Does Cape Verde have a wind farm?

The Cape Verde government has signed a contract with the domestic partly state-owned wind power operator, Cabeolica, to support its wind farm expansion and battery installation projects in the archipelago nation off the West African coast. Image credits: Alamy Stock Photo.

When will Cape Verde's wind farm expansion start?

Works on the wind farm expansion are due to commence in July 2024. Cape Verde's renewables account for 20% of the total installed capacity in the country, according to ALER, the renewables association of Portuguese-speaking African countries.

What is cabeolica wind farm?

The Cabeolica wind farm, set across four islands of the Cape Verde archipelago, has led the way in wind power generation in Africa. The project company, Cabeolica S.A., was established by the founding partners in 2009 and began generating power from September 2011.

What is cabeolica wind power?

The project company, Cabeolica S.A., was established by the founding partners in 2009 and began generating power from September 2011. Lying across the trade winds belt, the archipelago has consistent wind speeds of up to 10m/s creating one of the best locations in the world for wind power generation.

Who owns Electra in Cape Verde?

The company's largest shareholder, with a 50% stake, is AFC Equity Investments, a wholly-owned subsidiary of Africa Finance Corporation. Danish fund manager A.P. Moller Capital has owned a 44% stake since 2021. The government of Cape Verde and national utility Electra hold the remaining 6%.

(CVE 100 = USD 0.963/EUR 0.907).

How many wind farms does cabeolica own?

Cabeolica owns and operates four wind farms with a combined capacity of 25.5 MW, located on the islands of Santiago, Sao Vicente, Sal and Boa Vista. The company's largest shareholder, with a 50% stake, is AFC Equity Investments, a wholly-owned subsidiary of Africa Finance Corporation.

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