

## ContainerPower Energy Solutions

# Chilean energy storage equipment costs



## Overview

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Fitch Ratings-Sao Paulo/New York-01 April 2025: Project finance transactions in Chile are expected to increase due to the recent commissioning of large battery energy storage systems (BESS), Fitch Ratings says. This should balance electricity supply and demand while reducing price volatility for.

According to estimates of the national electric system of Chile (SEN) cited by Americas Market Intelligence, the country will have 13.2 GWh/2 GW (6-8-hour duration) of operating energy storage by 2026. The northern regions of Antofagasta and Atacama account for nearly 5GW of the BESS pipeline. How.

All Chilean energy storage players, ranging from IPPs to PCS providers, are now closely awaiting the publication of the capacity market decree (DS N 62) expected in Q2 of 2024. This decree is expected to provide capacity payments based on the duration of storage projects as seen in the table below.

Between 2023 and 2030, 5.9 GW and 24.7 GWh of energy storage is forecast to be installed: • Chile's administration considers storage strategic for the country's goals (at least 60% of renewables by 2030, 100% by 2050). It proposed a law to allow the tender of 2 GW of BESS at a \$2 billion cost.

The Chilean solar market is booming but as curtailment grows, a hybrid approach to generation is gaining ground. Storage project announcements are coming thick and fast as co-location with wind turbines offers cost efficiency and a smoother generation profile. Meanwhile, new capacity mechanism.

As of December 2022, Chile's Independent System Operator (Coordinador Electrico Nacional or CEN), reports an installed power capacity of 33,218 megawatts (MW), a 7.6 percent increase from the previous year. Of this total, 7,907 MW were solar, a 27.6 percent increase from 2021, and 4,328 MW were.

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