

## ContainerPower Energy Solutions

# Colombia Chemical Energy Storage Project Subsidy



## Overview

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How many wind and solar projects are in Colombia?

Colombia's 2019 renewable energy auction awarded contracts for nine wind and five solar projects. These projects are worth approximately \$8 billion and will add 1,365 MW of wind and solar capacity, due to be commissioned by 2022.

Is Colombia a leader in sustainable mobility?

Colombia is positioning itself to be a leader in sustainable mobility for the next decade. The country approved the first program for 20 percent biodiesel blends, and Law 1715 in 2014 further promoted private ventures in large-scale, renewable energy projects.

How much energy does Colombia use?

businesses.<sup>4</sup>In 2021, Colombia's total final energy consumption reached 1,319 petajoules (PJ). Fossil fuels accounted for 67% of this total, with oil being the primary energy source (49%), followed by natural gas (11%) and coal (7.1%).<sup>5</sup> Electricity, primarily sourced from hydropower, constituted the second-highest consumed en.

Are green hydrogen producers contributing to greater hydrogen production in Colombia?

in the framework of the JET roadmap in Colombia, are contributing to greater hydrogen production. Moreover, the MME published a draft decree establishing that green hydrogen producers supplied by self-generators with FNCER, or marginal produce.

How much money does Colombia still need to invest?

le 3), it is estimated that Colombia will still need to unlock up to \$122 billion in investments. Following a thorough analysis of the country's context and needs for it to close the financing gaps, the working group identified key policy

aspects and non-policy.

What is Colombia's energy consumption in 2021?

graphical location and policy reforms that have created a strong legal framework for businesses.<sup>4</sup>In 2021, Colombia's total final energy consumption reached 1,319 petajoules (PJ). Fossil fuels accounted for 67% of this total, with oil being the primary energy source (49%), followed by natural gas (11%) and coal (7.1%).<sup>5</sup> Electricity, primarily

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