

## ContainerPower Energy Solutions

# Current power generation efficiency of mass-produced solar panels



## Overview

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The conversion efficiency of a photovoltaic (PV) cell, or solar cell, is the percentage of the solar energy shining on a PV device that is converted into usable electricity. Improving this conversion efficiency is a key goal of research and helps make PV technologies cost-competitive with.

Solar panel efficiency is the amount of sunlight (solar irradiance) that falls on the surface of a solar panel and is converted into electricity. Due to the many advances in photovoltaic technology over the last decade, the average panel conversion efficiency has increased from 15% to over 24%.

This guide breaks down everything you need to know about solar panel efficiency, including how it's calculated, what the top-performing panels are, and why it matters for California homeowners navigating the post-NEM 3.0 era. [What Is Solar Panel Efficiency?](#)

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Solar panel efficiency refers to the percentage of sunlight that panels can convert into electricity. For example, if a panel has 20% efficiency, it turns 20% of the sunlight it receives into usable energy. While that may sound modest, it's a huge achievement given the complexity of the conversion.

Today, most panels are at least 20% efficient, but the best ones convert over 22% of the sun's energy into electricity. After reviewing hundreds of solar panel models, we found five brands that lead the pack: Maxeon, Qcells, Solarever USA, Canadian Solar, and REC. The catch?

Higher efficiency.

Produced in collaboration with the Fraunhofer Institute for Solar Energy Systems, the panel achieved a record 25% conversion efficiency, a significant increase on the more typical 21-23% efficiency of commercial modules. What is the most efficient solar panel?

Next generation tandem solar panel.

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