

## ContainerPower Energy Solutions

# Energy Storage New Energy Agency



## Overview

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Energy storage is essential to a resilient grid and clean energy system. Learn about the types of energy storage, available incentives, and more.

How much do energy storage incentives cost in New York?

These incentives decline each calendar year and are set at \$90 per kWh for year 2021. Bulk energy storage incentives are applicable to ESS projects between 5 and 20 MW in capacity and are available through the New York State Energy Research and Development Authority (NYSERDA).

What is New York state's energy storage plan?

New York State aims to reach 1,500 MW of energy storage by 2025 and 6,000 MW by 2030. Energy storage is essential for creating a cleaner, more efficient, and resilient electric grid. Additionally, these projects will provide meaningful benefits to Disadvantaged Communities and Low-to-Moderate Income New Yorkers.

What is New York's energy storage roadmap?

The Roadmap proposed a comprehensive set of recommendations to expand New York's energy storage programs to cost-effectively unlock the rapid growth of renewable energy across the State and bolster grid reliability and customer resilience.

What is New York's energy storage goal?

New York's Climate Leadership and Community Protection Act (Climate Act) codified a goal of 1,500 MW of energy storage by 2025 and 3,000 MW by 2030. In June 2024, New York's Public Service Commission expanded the goal to 6,000 MW by 2030.

How big is energy storage in New York State?

Nonetheless, energy storage accounts for only about 2% of total U.S. energy capacity.<sup>36</sup> FOTM systems have driven the bulk of this growth in installed ESS capacity. Under the Climate Leadership and Community Protection Act

(CLCPA) passed in 2019, New York State (the State) established an ambitious goal for energy storage of 3 gigawatts by 2030.

How will energy storage affect New York's energy grid?

In June 2024, New York's Public Service Commission expanded the goal to 6,000 MW by 2030. Storage will increase the resilience and efficiency of New York's grid, which will be 100% carbon-free electricity by 2040. Additionally, energy storage can stabilize supply during peak electric usage and help keep critical systems online during an outage.

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