

## ContainerPower Energy Solutions

# Energy Storage Project Construction Exchange



## Overview

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What is an energy storage project?

An energy storage project is a cluster of battery banks (or modules) that are connected to the electrical grid. These battery banks are roughly the same size as a shipping container. These are also called Battery Energy Storage Systems (BESS), or grid-scale/utility-scale energy storage or battery storage systems.

Where are the energy storage projects being built?

The energy storage projects will be located at three existing SCE power substations: 225 MW at Springvale Substation in Big Creek-Ventura, 200 MW at Hinson Substation in the Los Angeles Basin, and 112.5 MW at Etiwanda Substation in the Los Angeles Basin.

Are energy storage projects a project finance transaction?

In many ways, energy storage projects are no different than a typical project finance transaction. Project finance is an exercise in risk allocation. Financings will not close until all risks have been catalogued and covered. However, there are some unique features to energy storage with which investors and lenders will have to become familiar.

What is energy storage?

Energy storage encompasses an array of technologies that enable energy produced at one time, such as during daylight or windy hours, to be stored for later use. LPO can finance commercially ready projects across storage technologies, including flywheels, mechanical technologies, electrochemical technologies, thermal storage, and chemical storage.

What is the difference between manufacturing and deployment of energy storage systems?

Manufacturing: Projects that manufacture energy storage systems for a

variety of residential, commercial, and utility scale clean energy storage end uses. Deployment: Projects that deploy residential, commercial, and utility scale energy storage systems for a variety of clean energy and clean transportation end uses.

Why is energy storage important?

Energy storage serves important grid functions, including time-shifting energy across hours, days, weeks, or months; regulating grid frequency; and ensuring flexibility to balance supply and demand.

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