

## ContainerPower Energy Solutions

# Ethiopia microinverter imports



## Overview

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According to Volza's Ethiopia Import data, Ethiopia imported 910 shipments of Power, Inverter during Sep 2023 to Aug 2024 (TTM). These imports were supplied by 114 foreign exporters to 429 Ethiopia buyers, marking a growth rate of 30% compared to the preceding twelve months. Which products did Ethiopian importers spend the most on in 2023?

In 2023, Ethiopian importers spent the most on the following 10 subcategories of mineral fuels-related products. Among these import subcategories, Ethiopian purchases of petroleum oil residues (up 231.6%), processed petroleum oils (up 171.9%) then high-temperature distilled coal tar oils (up 57.6%) grew at the fastest pace from 2022 to 2023.

What are Ethiopian imports in 2022 & 2023?

Among these import subcategories, Ethiopian purchases of turbo-jets (up 317%), computers including optical readers (up 47.3%) then lifting or loading machinery (up 45.1%) grew at the fastest pace from 2022 to 2023.

What percentage of Ethiopia's imports come from Asian countries?

From a continental perspective, almost three-quarters (73.4%) of Ethiopia's total imports by value was purchased from Asian countries. Trade partners in Europe supplied 9.9% of import purchases by Ethiopia. Another 9.6% worth of goods originated from fellow African countries, while 6.7% came from providers in North America.

Does Ethiopian birr depreciate?

Based on average exchange rates, the Ethiopian birr shrank by -87.8% against the US dollar since 2019 and depreciated by -5.5% from 2022 to 2023. Ethiopia's weaker local currency made Ethiopian imports paid for in stronger US dollars relatively less expensive when starting from the Ethiopian birr.

Which countries sent a tinier percentage to Ethiopia?

Tinier percentages were sent to Ethiopia from Latin America (0.3%) excluding Mexico but including the Caribbean, and Oceania (0.1%) led by Australia and New Zealand.

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