

## ContainerPower Energy Solutions

# Future prices for battery energy storage



## Overview

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Breakthroughs in battery technology are transforming the global energy landscape, fueling the transition to clean energy and reshaping industries from transportation to utilities. With demand for energy storage soaring, what's next for batteries—and how can businesses, policymakers, and investors.

BloombergNEF expects additions to grow 35% this year, setting a record for annual additions, at 94 gigawatts (247 gigawatt-hours), excluding pumped hydro. The bumper year will be followed by a compound annual growth rate of 14.7% through to 2035, with annual additions reaching 220 gigawatts/972.

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Home and business buyers typically pay a wide range for Battery Energy Storage Systems (BESS), driven by capacity, inverter options, installation complexity, and local permitting. This guide presents cost and price ranges in USD to help plan a budget and compare quotes. The information focuses on.

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