

## ContainerPower Energy Solutions

# Gambia energy storage project 10 8 billion



## Overview

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How much does electricity cost in Gambia?

The cost of electricity (unit cost/KWH) is a great course of concern in that it is one of the highest in West Africa. According to GIEPA Report on Industrial Fishing in The Gambia, the cost of electricity in Gambia has been estimated at US\$0.27/KWH higher than both Nigeria US\$0.10/KWH and South Africa US\$0.22/KWH.

Why is electricity a problem in the Gambia?

The generation, transmission and distribution of electrical energy has posed a serious challenge in The Gambia in that supply is insufficient (demand outstrips supply by about 100%.) and tariffs are high, with tariffs penalising users who should be encouraged to use energy.

Can the Gambia solve its energy crisis?

It is not inconceivable that, in future, The Gambia could not only solve its energy crisis but could be a major exporter of energy to West Africa. Implementation of The Gambia's Trade Strategy and Industrial Policy will need to be monitored to ensure that the strategy and policy is achieving regular milestones and remains on target.

What is the capacity development strategy for the Gambia?

Capacity Development Strategy, 2022-23 1. The Gambia continues to benefit from the IMF Technical Assistance (TA) program that is well aligned with surveillance and program objectives and the National Development Plan.

Could the Gambia be a major exporter of energy to West Africa?

Address the concerns of potential investors who want sovereign guarantees from government before they invest in the sector. It is not inconceivable that, in future, The Gambia could not only solve its energy crisis but could be a major exporter of energy to West Africa.

How long would a project last in the Gambia?

The Project would be a three-year project which could be extended based on results achieved after 3 years. For specific markets where The Gambia has preferential market access, assess what market opportunities there are for existing products.

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