

ContainerPower Energy Solutions

German chemical energy storage power station subsidies



Overview

Will Germany phase out fixed-price subsidies for new renewable power projects?

Considering CfDs, revenue clawbacks; timeline not specified. BERLIN, Sept 15 (Reuters) - Germany will phase out fixed-price subsidies for new renewable power projects and pivot to market-based support, aligning with European Union guidance while seeking to keep its climate goals on track and energy costs in check, the economy ministry said.

Will Germany subsidize electricity costs for energy-intensive industries?

Germany's plan to subsidize electricity costs for energy-intensive industries
Introduction Germany's economy ministry has put forward a contentious multibillion euro plan to subsidize electricity costs for the country's energy-intensive industries until 2030.

Are renewables still a problem in Germany?

While renewables currently provide nearly 60% of Germany's power, the report said they still create surpluses during sunny or windy periods, shortages during lulls, and remain too costly. It sees grid transmission expansion costs rising to 440 billion euros by 2045, in addition to more than 235 billion needed in distribution network investments.

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