

## ContainerPower Energy Solutions

# Guatemala exports solar containers



## Overview

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Is Guatemala a good place to invest in solar energy?

Guatemala is the second largest Central American power market, with a goal to increase renewable energy use. Relatively high levels of solar irradiance and large areas of cleared land give the country a strong potential for increased solar energy development.

How much money does Guatemala export?

Guatemala's \$14.6 billion in exported goods translates to roughly \$800 worth of exports per resident. That dollar metric exceeds the average \$750 per capita one year earlier in 2023. The following export product groups represent the highest dollar value in Guatemalan global shipments during 2024.

How much does Guatemala export in 2024?

In macroeconomic terms, Guatemala's total exported goods represent 5.5% of its overall Gross Domestic Product for 2024 (\$264.7 billion valued in Purchasing Power Parity US dollars). That 5.5% for exports to overall GDP in PPP for 2024 compares to 7% for 2023.

What are Guatemala's most valuable exports?

The leading decliner among Guatemala's top 10 export categories was the animal or vegetable fats, oils and waxes grouping, thanks to its -31.3% drop year over year. At the more granular four-digit Harmonized Tariff System code level, bananas and plantains represent Guatemala's most valuable exported products at 7.9% of the country's total.

Is Guatemala's electricity market free?

Guatemala's electricity market has been operating as a free market since 1996, when the activities of the electricity industry were separated, opening the generation and commercialization of energy to free competition.

Why did BMR decide to buy a solar farm in Guatemala?

As part of its evaluation process, BMR determined that the solar farm offered a strong return that was supported by Guatemala's well-established and stable regulatory system. BMR navigated a complex and cooperative sales process that involved four owners across three legal jurisdictions.

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