

ContainerPower Energy Solutions

Huawei s Greek solar inverter market



Overview

Which PV inverter suppliers are based in China?

Nine of the top 10 PV inverter suppliers are based in China. Huawei and Sungrow retained the top two positions for the 10th consecutive year, together accounting for 55% of the global market. Both companies achieved their highest ever market shares in 2024, said Joseph Shangraw, research associate at Wood Mackenzie.

What is the estimated market size of the solar inverter market?

What is the estimated market size of the global Solar Inverter market for 2025?

The global Solar Inverter market is projected to reach USD 12,923.3 million by the end of 2025. At what rate is the market expected to grow during the forecast period?

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What is Huawei vs Sungrow?

“Huawei delivered 176 GWac of PV inverters and extended its global lead with strong performances in China, Europe, Latin America and Africa. Sungrow delivered 148 GWac, ranking behind Huawei in China and Europe, but leading in the US and in the rapidly growing markets of India and the Middle East.”.

Where are PV inverter shipments growing in 2024?

Global PV inverter shipments increased by 10% to 589 GWac in 2024, with growth occurring in Asia Pacific and the Middle East, while the US and European markets contracted, according to a report by Wood Mackenzie. Nine of the top 10 PV inverter suppliers are based in China.

How has the solar inverter market changed over the years?

The solar inverter market grew immensely from the year 2020 to 2024, propelled by global strides toward the take-up of renewable energy sources, the dropping costs of solar photovoltaic (PV)-based technology, and the existence of government proclivities in favor of this sector.

Which countries are leading the solar inverter market?

In Latin America, Brazil and Mexico are leading the solar inverter market, aided and abetted by net metering policies, falling PV costs, and burgeoning electricity demand. The expansion of commercial and industrial solar installations and their associated demand for high-efficiency string and central inverters.

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