

ContainerPower Energy Solutions

Israel Energy Storage Power Station Control Room



Overview

Is it possible to build a hydroelectric storage power station in Israel?

The Israel Electric Corporation (IEC) evaluated the feasibility of building a hydroelectric storage power station in Israel, specifically an 800 MW station at Nahal Parsa located at the south-west of the Dead Sea, in the 1990s.

How much does Electra Energy's pumped storage project cost?

The project is being built within approximately 5 years, at a cost of some NIS 2 billion. Electra Energy's share in the pumped storage project is 25% in the EPC work.

Does a pumped storage project fit Electra's lifecycle concept?

Yohanan Or, CEO of Electra Concessions, explains: "A pumped storage project perfectly suits Electra's lifecycle concept. We initiate and arrange financing for projects by Electra Group companies.

What is the capacity of pumped storage power plants?

The capacity of Pumped Storage Power Plants (PSPP), the world's 'water battery', is estimated to 161,000 Megawatts (MW) and could be increased by 50 percent until 2030, reaching 240,000 MW globally. AFRY is one of the largest hydropower consulting engineering companies globally, ranked No. 4 in the ENR Global Sourcebook 2020.

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