

## ContainerPower Energy Solutions

# Liberia s industrial and commercial power supply side energy storage system



## Overview

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Why is reliable energy important in Liberia?

The report offers a comprehensive analysis of recent economic developments in Liberia, underscoring the crucial role of reliable energy in fostering sustainable growth. The update highlights key advancements in Liberia's energy sector, including notable progress in power generation and the expansion of energy access.

What is happening in Liberia's energy sector?

The update highlights key advancements in Liberia's energy sector, including notable progress in power generation and the expansion of energy access. However, despite these gains, the country faces significant power shortages, calling for substantial investments to achieve reliable, affordable, and sustainable energy access for all Liberians.

How does Liberia use petroleum products?

Petroleum products, including gasoline and diesel, contribute a significant to Liberia's energy consumption. These fuels are primarily used in transportation, power generation from small diesel and gasoline generators and industrial applications. Liberia is a net importer of petroleum products, relying on imports to meet its energy needs.

Will Liberia get a 20 MW power supply in 2020?

In addition, the government signed a Power Purchase Agreement with a solar energy company to provide the country  $\geq 20$  MW of electricity in 2020 . Despite these efforts, much work remains to be done to improve access to reliable and affordable energy in Liberia.

How does Liberia benefit from international support?

Liberia benefits from international support and investments in energy access projects. The United Nations Development Programme (UNDP), the African

Development Bank (AfDB), and the World Bank are among the organizations that provide financial and technical support to Liberia's energy sector.

How can Liberia reduce its dependency on imported fuels?

To overcome these challenges, Liberia has been exploring alternative solutions to reduce its dependency on imported fuels for thermal power generation. One strategy is to diversify the energy mix by increasing the share of domestic renewable energy sources, such as solar and wind power, for electricity generation.

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