

## ContainerPower Energy Solutions

# Mali Electricity Storage Company



## Overview

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The company offers energy storage systems from kWh to MWh for residential, commercial, UPS, and base transceiver station applications. The company is publicly listed on the Korea Exchange (KRX) market. What is the energy access problem in Mali?

Mali faces a critical energy access challenge. The national power access rate was 50% in 2019 (compared to 36.11% in 2015). The problem is particularly acute in rural areas with 21.12% access rate in 2019 (compared to 15.75% in 2015).

How can Mali improve the energy sector?

The unreliable electrical grid is the main barrier to the development of the mining sector, one of Mali's most important industries. To address these challenges, the transition government is working to expand electricity supply, including off-grid solutions in rural areas, and encourage investment in the energy sector to stimulate the economy.

What is the power access rate in Mali?

The national power access rate was 50% in 2019 (compared to 36.11% in 2015). The problem is particularly acute in rural areas with 21.12% access rate in 2019 (compared to 15.75% in 2015). Power generation is limited (Annex A.17), forcing Energie du Mali (EDM, the power utility) to have recourse to frequent load shedding.

Is Mali a good country for energy development?

Mali is endowed with plentiful solar and hydro potential, and energy sector development remains a priority for the Malian transition government.

Why is energy du Mali struggling with load shedding?

Power generation is limited (Annex A.17), forcing Energie du Mali (EDM, the power utility) to have recourse to frequent load shedding. EDM's difficulties

stem from the discrepancy between the average price (CFAF96 per KWh) and the power production cost (CFAF130 per kWh) in 2019.

Are onsite generators a viable option for mining companies in Mali?

Many companies resort to onsite generators to power their activities, though this is an expensive solution that is difficult to execute at scale. The unreliable electrical grid is the main barrier to the development of the mining sector, one of Mali's most important industries.

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