

## ContainerPower Energy Solutions

# Malta energy storage



## Overview

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What is Malta's energy storage system?

Malta's grid-scale, long-duration energy storage system helps governments, utilities, and grid operators transition to low-cost, carbon free renewable energy while enhancing energy security. Storing electricity for eight hours to eight days or longer, the solution reduces CO<sub>2</sub> emissions and dependence on natural gas.

Will Malta develop a battery energy storage system?

The government has received 16 offers for the development of Malta's first large-scale utility battery energy storage systems, Minister for the Environment, Energy and Public Cleanliness Miriam Dalli told The Malta Independent.

Is Malta the first company to commercialize a thermoelectric energy storage system?

Christian Bruch, President and CEO of Siemens Energy, said, " Malta's innovative thermoelectric energy storage system offers a flexible, cost-effective and scalable solution for the storage of energy over long periods of time. With our support, Malta is well positioned to be the first company to commercialize such a solution globally.

How efficient is Malta's thermal storage system?

Malta's system also achieves a power-to-power charge/discharge round-trip efficiency (RTE) of up to 60%, which is about 50% higher than other thermal storage systems without heat pump charging.

Who invested in Malta energy?

CAMBRIDGE, Mass.-- (BUSINESS WIRE)--Malta Inc., a leader in long-duration energy storage, today announced that it has closed on a round of financing provided by a group of investors including Siemens Energy Ventures and Alfa

Laval as well as existing shareholders Breakthrough Energy Ventures, Proman, Chevron Technology Ventures, and Piva Capital.

How long can a Malta storage unit be charged and discharged?

A: A Malta storage unit can be charged and discharged 100% in unlimited cycles without degradation of the storage media. As the main storage medium, Malta has selected a natural thermo-solar salt sourced by solar evaporation (e.g., in the Atacama Desert of Chile).

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