

ContainerPower Energy Solutions

Malta office building energy storage system



Overview

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CAMBRIDGE, Mass.-- (BUSINESS WIRE)--Malta Inc., a leader in long-duration energy storage, today announced that it has closed on a round of financing provided by a group of investors including Siemens Energy Ventures and Alfa Laval as well as existing shareholders Breakthrough Energy Ventures.

Alfa Laval is supplying technology and acting as an investor in a revolutionary new energy storage solution which could solve one of the biggest challenges facing renewable energy. The announcement late last year of a \$26 million, Series A funding round for new start-up Malta Inc. garnered plenty.

Malta plans to deploy its energy storage system on an international scale after receiving funding from Siemens Energy, Alfa Laval, and additional shareholders. Malta has announced the closing of a funding round provided by a group of investors, including Siemens Energy Ventures, Alfa Laval.

InterConnect Malta has been entrusted the responsibility to implement Battery Energy Storage Systems (BESS) to be connected to the Maltese National electric grid network. "Grid-scale storage plays an important role in the EU Net Zero Emissions by 2050 Scenario, providing important system services.

Bechtel, one of the world's most respected engineering, construction, and project management companies, and Malta Inc., a leading developer of grid-scale, long-duration energy storage, announced today they are teaming up to pursue new energy storage projects around the world. The companies will.

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