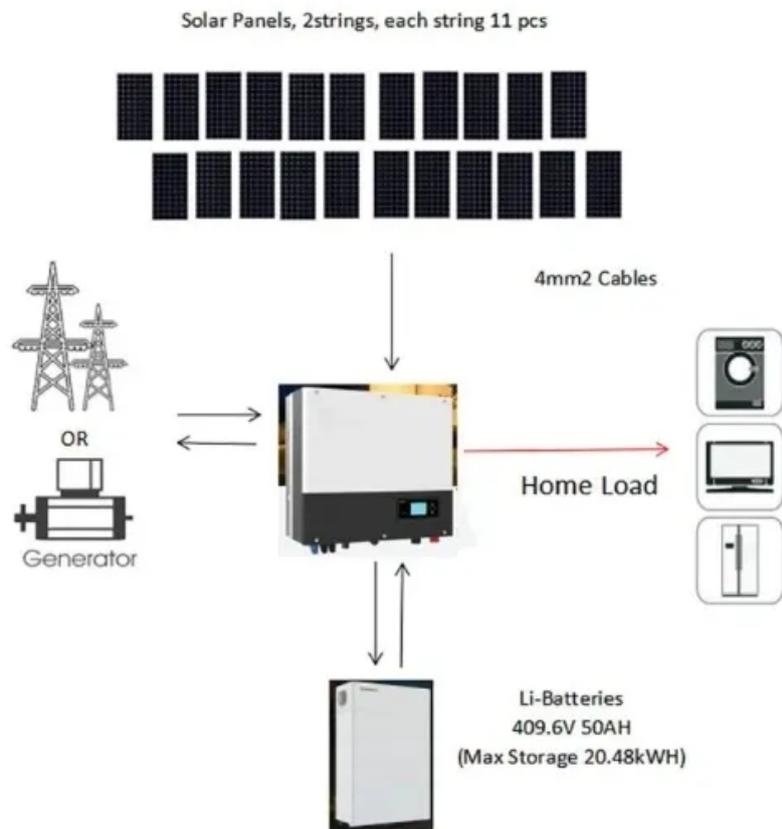


## ContainerPower Energy Solutions

# Market price trend of energy storage cabinets in China



## Overview

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This report analyses the winning bid price trends of energy storage systems and turnkey EPCs in China's utility-scale and C&I energy storage market in H2 2024.

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Welcome to China's energy storage revolution, where prices are dropping faster than a TikTok trend. As of March 2025, the average price for industrial-scale lithium iron phosphate (LiFePO<sub>4</sub>) battery systems has hit ¥0.456 per watt-hour (Wh) in competitive bids [4]—that's cheaper than some bottled.

The China energy storage market was estimated at USD 223.3 billion in 2024 and is expected to reach USD 2.45 trillion by 2034, growing at a CAGR of 25.4% from 2025 to 2034, driven by the country's aggressive push for renewable energy and carbon neutrality. With a growing share of wind and solar.

This report analyses the winning bid price trends of energy storage systems and turnkey EPCs in China's utility-scale and C&I energy storage market in H2 2024. It is based on the prices from all the publicly announced winning bids from January 2023 to December 2024 by different districts, project.

The market for energy storage in China is expanding significantly due to a number of important factors. The nation's dedication to expanding its capacity for renewable energy is one of the main contributing causes. Additionally, through grants, incentives, and advantageous regulations, local.

The China energy storage market is experiencing rapid growth driven by government initiatives promoting renewable energy integration and energy efficiency. Key drivers include the need to balance the increasing share of renewable energy sources in the grid, improve grid stability, and reduce carbon.

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