

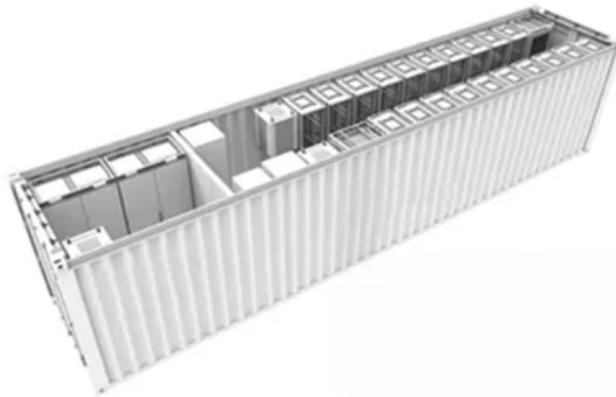
ContainerPower Energy Solutions

Mozambique lithium battery processing plant



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Overview

DGMOZ will establish a 100-tons-per-day lithium processing facility in Mozambique, leveraging a \$10 million capital injection to be made by Deccan over the next three years. Capacity at the refinery will be increased to 1,000 tons per day based on exploration results.

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Deccan Gold Mozambique LDA (DGMOZ), a newly formed joint venture between Indian mining firm Deccan and Mozambican mining company Magnifica, will conduct lithium exploration activities in the Alto Ligonha Pegmatite Belt in Mozambique. DGMOZ will establish a 100-tons-per-day lithium processing.

Deccan Gold Mines Ltd (DGML), India's sole listed gold exploration and mining company, announced on Tuesday its acquisition of a majority stake in five lithium blocks in Mozambique, marking its entry into the critical minerals sector. The acquisition places DGML in the Alto Ligonha pegmatite belt.

The Mozambican government intends to set up an electric vehicle battery plant in the country to meet the growing demand of domestic and international markets, a senior official has said. "In the coming years, we are thinking of introducing electric vehicles, and even next year we would like to.

After having invested US\$300 million from the World Bank in the extension of the port of Nampula, the State of Mozambique is in the midst of negotiations with Japan, which should soon install a factory for the local manufacture of batteries for electric vehicles. The project will make it possible.

Earlier this year, market research firm Benchmark Mineral Intelligence forecast Africa's lithium production to triple year-on-year in 2024, increasing the continent's share of global output from 4% to over 10%. The rise can be attributed to a surge in financing from China, which is responsible for.

Mozambique's wealth of natural resources, particularly lithium, makes it a prime candidate for EV battery production. 1. Lithium Deposits in Mozambique
Lithium, a critical component in EV batteries, is abundant in Mozambique. Deposits in regions such as Niassa and Cabo Delgado are attracting global.

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