

ContainerPower Energy Solutions

Pakistan sells solar panels



Overview

Pakistan's solar energy boom, which accelerated in 2023 due to falling global solar panel prices and increased imports from China, led to widespread adoption of solar systems among wealthier individuals and farmers, often supported by government subsidies. Many of these users disconnected from the national electricity grid. With fewer consumers, a subsequent increase in energy prices from fossil-fuel-based power plants followed to sustain profits and maintain aging.

As electricity prices doubled from 2021 to 2024, and Chinese solar panel manufacturers with manufacturing overcapacity cut prices, [6] Pakistanis have taken to installing solar panels around the country, importing \$1.4 billion of panels from China in the first half of 2024. [7][8] Imports of solar panels totaled 17GW of capacity in 2024, double the capacity of imports the previous year. [9]

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