

ContainerPower Energy Solutions

Paraguay s solar energy storage policy



Overview

What is Paraguay's new energy policy?

The New Energy Policy aims to consolidate Paraguay's position as a key player in regional energy integration, through overarching goals to strengthen the national electricity sector and key subsectors such as: electricity, binational hydroelectric entities, bioenergy, renewable alternative sources, and hydrocarbons.

Is Paraguay a sustainable country?

The Republic of Paraguay is committed to the sustainable development of its energy sector and society. The country is recognised globally for its clean energy matrix, with high shares of renewable energy and electricity generated mainly by hydropower.

Will Paraguay have more renewable capacity by 2025?

Additional renewable capacity by 2025 Paraguay's Development Finance Agency (AFD) has access to concessional and non-reimbursable resources from the GCF to finance renewable energy and energy efficiency projects.

How can Paraguay benefit from solar energy?

Solar energy, in particular, is seen as a vital addition, taking advantage of Paraguay's abundant sunlight to reduce pressure on its hydropower resources. The government also plans to harness bioenergy through biomass and biogases, tapping into organic waste and agricultural byproducts as fuel sources.

How can Paraguay improve energy security?

These aspects are clearly highlighted in Paraguay's National Energy Policy 2016-2040 and, more recently, in concrete actions outlined in the Energy Agenda 2019-2023, which focuses on the key pillars for enhancing energy security through the use of renewables, encouraging renewable-powered

electrification and promoting sustainable mobility.

Should Paraguay rely on natural gas?

By relying on natural gas in the short term, Paraguay can reduce its dependence on coal and oil while ramping up its investments in solar, hydrogen, and bioenergy. Paraguay's ambitious energy policy is a bold step toward a more sustainable future, but it also comes with challenges.

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