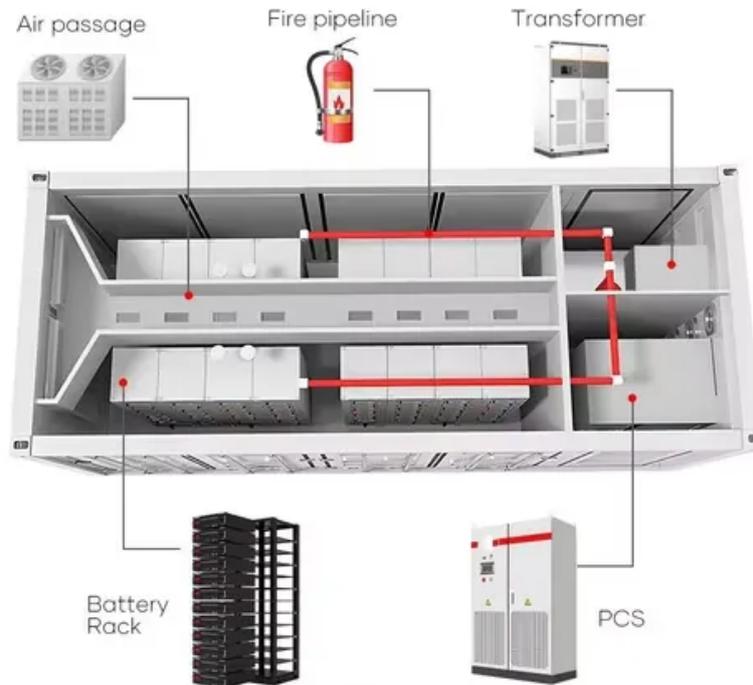


ContainerPower Energy Solutions

Serbia to New Energy Station



Overview

A month after Serbian President Aleksandar Vucic announced plans to build a 1 GW gas-fired power plant near Nis in collaboration with Azerbaijan, Minister of Finance Sinisa Mali has clarified that the plant's actual capacity will be 500 MW. Will Serbia have a nuclear power plant in 2045?

In the Integrated National Energy and Climate Plan, the S-N scenario, which predicts the participation of nuclear energy in the energy mix of the Republic of Serbia, was considered, with a conservative forecast of the commissioning of the nuclear power plant in 2045.

What is the energy development strategy of the Republic of Serbia?

The energy development strategy of the Republic of Serbia should provide prerequisites for a different scenario of sustainable and prospective growth and development in the long term.

How much power does Serbia have?

It currently has a total capacity of approximately 3490 megawatts (MW) of renewables, with 2342 MW in hydropower in 2019 according to the European Energy Community. Serbia announced plans to install new hydropower plants and two existing dams, and to rehabilitate a further 15 existing power plants totaling around 30 MW with EBRD financing.

Does Serbia accept the path of energy transition?

The Republic of Serbia has accepted the path of energy transition. By signing the Paris Climate Agreement in 2015 and ratifying it in the National Assembly in 2017, the Republic of Serbia agreed to actively act in the direction of reducing greenhouse gas emissions.

Can Serbia accept high electricity prices from EU etc?

For the Republic of Serbia, the use of very high current prices (expected to go even higher) from the EU ETC in the near future is not acceptable, the reason

being the buyers of electrical energy can't accept high prices of electrical energy that will result from that.

Will Serbia develop a 1 GW solar power plant?

As a first step, in August 2023, the Serbian Government published a public call for a strategic partner to develop a 1 gigawatt (GW) solar PV power plant, together with a minimum of 200 MW of storage. The government also announced that it will publish a similar call for the development of a 1 GW wind power plant by the end of this year.

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