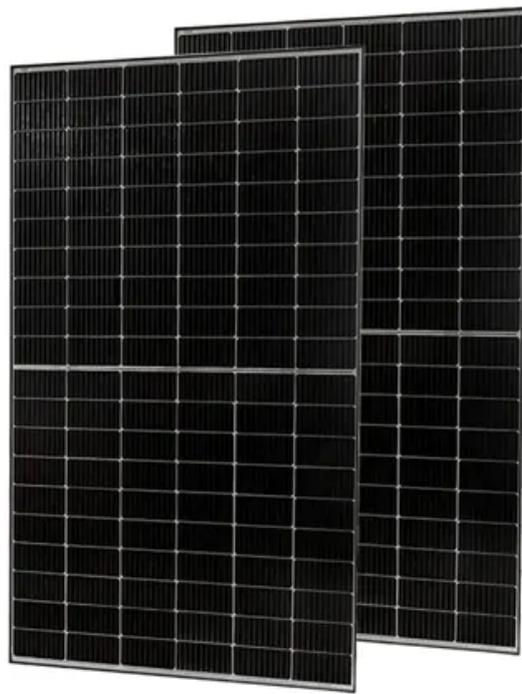


ContainerPower Energy Solutions

Solar Panel Third Quarter Report



Overview

Solar led the US in third-quarter 2024 clean energy additions, making up 62.5% of all installations, with solar generation output up in all regions. The US added 7.525 GW of solar capacity in Q3, up 6.9% from Q2 and jumping 34.3% year on year, according to data from S&P Global Market.

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The US solar industry installed 7.5 gigawatts direct current (GW dc) of capacity in Q2 2025, a 24% decline from Q2 2024 and a 28% decrease since Q1 2025. Solar accounted for 56% of all new electricity-generating capacity added to the US grid in the first half of 2025, with a total of 18 GW.

Each quarter, the National Renewable Energy Laboratory conducts the Quarterly Solar Industry Update, a presentation of technical trends within the solar industry. Each presentation focuses on global and U.S. supply and demand, module and system price, investment trends and business models, and.

The global PV industry is expected to install 592 gigawatts of modules this year, up 33% from the boom year of 2023. Low prices for modules are stimulating demand in new markets, but hurting manufacturers, who are competing intensely to maintain market share. The global PV build forecast is up 1%.

US Solar Market Insight™ (SMI) is a quarterly publication on the state of the US solar market. This report is a collaboration between the Solar Energy Industries Association® (SEIA®) and Wood Mackenzie Power & Renewables. Each quarter, we collect granular data on the US solar market from nearly 200.

In Q3 2024, the US solar market installed 8.6 GWdc of capacity, continuing the trend of record-setting quarterly volumes this year. While installations

declined 13% quarter-over-quarter, they increased 21% compared to Q3 2023. Solar accounted for 64% of all new electricity-generating capacity added.

TEMPE, Ariz.-- (BUSINESS WIRE)-- First Solar, Inc. (Nasdaq: FSLR) (the "Company") today announced financial results for the third quarter ended September 30, 2025, and updated its 2025 guidance. Net sales for the third quarter were \$1.6 billion, an increase of \$0.5 billion from the prior quarter.

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