

ContainerPower Energy Solutions

Spanish energy storage project resumes work



Overview

Why should Spain invest in energy storage?

Investing in energy storage helps Spain meet its climate goals. This includes achieving carbon neutrality by 2050. Storing renewable energy instead of wasting it helps the country rely less on fossil fuels. This also cuts down greenhouse gas emissions. Pumped hydro, thermal storage, and battery systems are effective technologies.

What is the European Commission's new energy storage support scheme?

The European Commission approved a new support scheme. It targets large-scale energy storage projects in Spain. It focuses on technologies like standalone battery energy storage systems (BESS), pumped hydro energy storage (PHES), and thermal energy storage.

How long does it take to build a BW ESS project?

The partners expect each project to achieve ready-to-build status within two years and anticipate pursuing a diverse range of revenue generation strategies. Isaac Garcia Moreno, executive director of BW ESS, said: "We are proud to be developing our first projects in Spain with Ibersun, a trusted partner with over 25 years of market experience."

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