

ContainerPower Energy Solutions

Total energy storage demand in Azerbaijan



Overview

How much energy does Azerbaijan need?

Azerbaijan's energy demand (measured as total energy supply [TES]) was 16.1 million tonnes of oil equivalent (Mtoe) in 2022 (according to preliminary data from the State Statistical Committee). Azerbaijan is a major producer of crude oil (32.7 Mt including natural gas liquids in 2022) and of natural gas (35.0 bcm in 2022).

Are solar energy trends relevant for Azerbaijan?

These trends are highly relevant for Azerbaijan, and during the COP29 climate conference, the Baku International Sea Trade Port (BISTP) and Malaysia's Tiza Green Energy (a subsidiary of Citaglobal) launched the country's first project integrating solar energy with a Battery Energy Storage System (BESS).

Which energy sources are used in the transport sector in Azerbaijan?

Most oil products used in the transport sector are produced in Azerbaijan. TFC consists mainly of natural gas (43%) and oil products (39%), followed by electricity (15%). Renewable energy sources, including hydro, contributed 1.5% to total energy supply in 2022 and 6% (1.8 TWh) to electricity supply.

How much natural gas does Azerbaijan have?

Azerbaijan has an estimated 2.5 trillion cubic metres of proven natural gas reserves, according to the BP Statistical Review of World Energy 2021. While Azerbaijan is not as prominent in global gas as it is in oil, gas extraction is expected to continue contributing significantly to the economy in upcoming decades.

How much electricity is produced in Azerbaijan in 2022?

Electricity generation in Azerbaijan has increased by more than 50% since 2010, amounting to 29.0 TWh in 2022. It is mostly generated by natural gas (more than 90% in 2022). Azerbaijan's sole refinery produced around 6.5 Mt of

oil products from domestic crude oil and natural gas liquids in 2022.

How much green energy will Azerbaijan have by 2027?

By 2027, the construction of eight industrial-scale solar and wind power plants is expected to add 2 GW of green energy capacity, increasing the share of renewables to 33% of Azerbaijan's total energy mix.

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