

## ContainerPower Energy Solutions

# Vietnam energy storage project completion time



## Overview

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One of the key highlights of Vietnam's revised Power Development Plan VIII (PDP8) is the significant increase in the targets for Battery Energy Storage Systems (BESS). The original PDP8 approved in 2023 had set out a target of 300MW of BESS capacity by 2030. The revised PDP 8 (approved by the Prime.

A green energy subsidiary of Japanese conglomerate Marubeni has brought online a megawatt-scale battery storage demonstration project in Vietnam. Marubeni Green Power Vietnam, a wholly owned subsidiary of Marubeni—one of Japan's largest general trading 'sōgō shōsha' companies—partnered with.

EVN's 50 MW Battery Energy Storage Systems (BESS) pilot project, in collaboration with ADB and GEAPP, aims for 300 MW by 2030. Vietnam is the fastest-growing energy market in Asia, according to the International Trade Administration. The government anticipates a 10-12% annual surge through 2030 in.

According to a report by the International Renewable Energy Agency (IRENA), the annual installed capacity of BESS systems has increased from 0.1 GWh in 2010 to 95.9 GWh in 2023 (Figure 7.1). Specifically, in 2023, the capacity added was nearly three times higher than in 2022, with nearly half.

Việt Nam Electricity (EVN) in August last year approved the country's first BESS pilot project, a 50MW/50MWh facility developed in partnership with the Asian Development Bank (ADB), Rocky Mountain Institute (RMI), Global Energy Alliance for People and Planet (GEAPP), and the Việt Nam Energy.

Marubeni Corporation, through its wholly-owned subsidiary Marubeni Green Power Vietnam Co., Ltd, has commenced a battery energy storage system (“the BESS”) demonstration project in the Socialist Republic of Vietnam (hereinafter, “Vietnam”). This project (hereinafter, “the Project”) is based on

a. Can energy storage help Vietnam meet climate goals?

Co-funded by a grant from U.S. Mission Vietnam, the pilot project will demonstrate how energy storage can help Vietnam integrate more renewable energy into its power system to meet ambitious climate goals.

Can battery energy storage be commercially viable in Vietnam?

The BESS project aims to demonstrate the commercial viability of battery energy storage in Vietnam and showcase the practical benefits of renewable energy, including its reliability and efficiency. It also seeks to help Vietnam meet its climate action targets.

Can battery energy storage systems stabilize Vietnam's grid?

Sunita Dubey and Hyunjung Lee share how Vietnam is leveraging Battery Energy Storage Systems to stabilize their grid and accelerate the energy transition.

What is Ami AC renewables doing in Vietnam?

Since 2017, the company has been developing and operating renewable energy projects in Vietnam, which include the 252 MW wind project in Quang Binh and the 80 MW solar plants in Khanh Hoa and Dak Lak. In October 2021, U.S. Mission Vietnam awarded AMI AC Renewables a grant of US\$2.9 million to spearhead and develop the project.

How is Vietnam advancing its energy infrastructure towards an energy-resilient future?

Vietnam is advancing its energy infrastructure towards a greener, more just, and energy-efficient future, simultaneously providing a valuable model inspiring the global drive towards an energy-resilient future.

Did Marubeni launch a megawatt-scale battery storage demonstration project in Vietnam?

The project’s official inauguration event held in December. Image: VinGroup. A green energy subsidiary of Japanese conglomerate Marubeni has brought

online a megawatt-scale battery storage demonstration project in Vietnam.

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