

ContainerPower Energy Solutions

What is the price of energy storage



Overview

As of October 2025, the average storage system cost in New York is \$1463/kWh. Given a storage system size of 13 kWh, an average storage installation in New York ranges in cost from \$16,169 to \$21,875, with the average gross price for storage in New York coming in at \$19,022.

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In 2025, the average energy storage cost ranges from \$200 to \$400 per kWh, with total system prices varying by technology, region, and installation factors.

In support of this challenge, PNNL is applying its rich history of battery research and development to provide DOE and industry with a guide to current energy storage costs and performance metrics for various technologies.

The U.S. energy storage market is stronger than ever, and the cost of the most commonly used battery chemistry is trending downward each year. Can we keep going like this, or are we in a bubble bound to burst?

In this work we describe the development of cost and performance projections for utility-scale lithium-ion battery systems, with a focus on 4-hour duration systems. The projections are developed from an analysis of recent publications that include utility-scale storage costs.

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