

## ContainerPower Energy Solutions

# What is the price of lithium energy storage power supply in Chile



## Overview

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Why is lithium so popular in Chile?

Lithium has characteristics that make it technically superior: it is lighter, safer, and has a higher energy density. Chile is in pole position to supply lithium to the global market. It owns 36 percent of economically recoverable lithium reserves and accounts for about 26 percent of global production.

Is lithium a critical energy resource in Chile?

The global and regional significance of lithium as a critical energy resource is examined. The evolution of Chile's lithium industry is analyzed, emphasizing two recent key policy initiatives: the 2015 National Lithium Commission report and the newly launched national lithium strategy. The salient features of these initiatives are outlined.

Who owns the lithium industry in Chile?

Currently, the primary players in Chile's lithium industry are SQM, accounting for approximately 65% of production, and Albemarle, holding 35%. Both companies operate in the Salar de Atacama, where they control 34% of the world's lithium supply, equivalent to approximately 44 000 tons.

Does Chile have a national strategy for lithium production?

Chile is positioned to lead global technological advancements in lithium production and capitalize on the associated economic benefits for national and regional development. Therefore, a national strategy is essential to effectively seize these opportunities. 3.4.1.

How much battery storage does Chile have?

Chile has an operational installed capacity of approximately 1GW in batteries, and another 3GW is under construction. Battery storage has been largely financed by bank lending in recent years, but we believe larger projects could increase the scope for bond financing.

Which Chilean centers are focusing on developing lithium technologies?

Another Chilean center focused on developing lithium technologies is the Advanced Mining Technology Center (AMTC), located at the University of Chile. Research has been focused on new sustainable technologies for lithium brine processing and direct LiOH production.

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